## Congress of the United States Washington, DC 20515

December 5, 2022

The Honorable Nancy Pelosi Speaker of the House U.S. House of Representatives H-305, The Capitol Washington, DC 20515 The Honorable Kevin McCarthy Minority Leader U.S. House of Representatives H-204, The Capitol Washington, DC 20515

Dear Speaker Pelosi and Minority Leader McCarthy,

As the House considers tax extenders legislation in the final months of 2022, we write to stress the importance of the inclusion of a long-term reauthorization or permanent extension of the Health Coverage Tax Credit (HCTC), which expired on December 31, 2021.

We represent working people who have been left without affordable health insurance since Congress allowed the program to expire at the beginning of the year. The HCTC provides refundable tax credits to retirees whose pensions have been taken over by the Pension Benefit Guaranty Corporation (PBGC) as a result of their previous employer's financial instability. It also assists workers who have lost their jobs due to outsourcing, as well as their families. Especially in a time of record inflation and economic uncertainty, these constituents deserve access to affordable health care through this credit.

Since its inception in 2002, this program has been reauthorized seven times – providing muchneeded benefits to workers in such positions. These people worked hard their whole lives and don't deserve the uncertainty and stress of relying on a program that could expire every year or two. That's why we must ensure that a permanent reauthorization is included in any end-of-year tax extenders legislation.

This is the subject of bipartisan legislation – H.R. 6339, the *Health Coverage Tax Credit Reauthorization Act of 2021* – which would authorize the program through 2025. A provision to permanently extend the HCTC was also included in the House-passed version of the *America COMPETES Act* but was stripped during conference negotiations with the Senate. It's time to permanently reauthorize the HCTC and we stand ready to work with you to provide affordable health care to our constituents.

Thank you for your attention to this important matter.

Sincerely,

Jared & Golden

Jared F. Golden Member of Congress

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Daniel T. Kildee Member of Congress

Michael R. June

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CC: Chairman Richard Neal, Ways and Means Committee Ranking Member Kevin Brady, Ways and Means Committee